

Prudential Indicators

Prudential Indicator	2010/11 Estimate	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	10.5	11.5	12.3	12.2
HRA ratio of financing costs to HRA net revenue stream	15.4	14.9	14.7	14.4

Prudential Indicator	2010/11 Estimate	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	10.1	11.1	11.8	11.7

Prudential Indicator	2011/12	2012/13	2013/14
Estimates of impact of Capital Investment decisions in the present capital programme	£ p	£ p	£ p
Cost of capital investment decisions funded from re-direction of existing resources (Band D, per annum)	23.20	34.02	36.46
Cost of capital investment decisions funded from increase in council tax (Band D, per annum)	0	0	0
Cost of capital investment decisions funded from an increase in average housing rents per week	0	0	0
Total	23.20	34.02	36.46

Prudential Indicator	2010/11 Estimate	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate
Net Borrowing & Capital Financing Requirement:	£ m	£ m	£ m	£ m
Non HRA Capital Financing Requirement	293	299	292	285
Gross Borrowing	293	298	290	280
Investments	90	90	90	90
Net Borrowing	203	208	200	190
HRA Capital Financing Requirement	1.2	1.2	1.3	1.3

Prudential Indicator	2009/10 Actual	2010/11 Estimate	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	77	89	73	33	28
HRA Capital expenditure	1	6	4	3	3

Prudential Indicator	2011/12	2012/13	2013/14
External Debt	£ m	£ m	£ m
Authorised Limit for External Debt:			
Borrowing	412	408	392
Other long term liabilities (PFI)	41	41	39
Total	453	449	431

Prudential Indicator	2011/12	2012/13	2013/14
External Debt	£ m	£ m	£ m
Operational Boundary:			
Borrowing	348	350	338
Other long term liabilities (PFI)	35	35	34
Total	383	385	372

Prudential Indicator	2009/10 Actual	2010/11 Estimate
External Debt	£ m	£ m
Borrowing	280	293
Other long term liabilities (PFI)	20	25
Total	300	318

Prudential Indicator number 13 - The Local Authority has adopted the CIPFA Code of Practice for Treasury Management in Public Services. Shropshire Council adopted the revised Code in February 2010.

Prudential Indicator	2011/12	2012/13	2013/14
Borrowing Limits			
	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	348	350	338
Upper Limit for Variable Interest Rate Exposure	174	175	169
Lower Limit for Fixed Interest Rate Exposure	174	175	169
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2011/12	2012/13	2013/14
Investment Limits			
	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	200	200	200
Upper Limit for Variable Interest Rate Exposure	200	200	200
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed Rate Borrowing During 2011/12 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & above	100	50

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2011/12	2012/13	2013/14
Investment Limits			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 364 days:			
Externally Managed (if appointed in 2011/2012)	30	30	30
Internally Managed	40	40	40